

the Volume-I of respective year of P.E. Survey.

(c) and (d) The profitability of the PSUs cannot be correlated to the foreign investment.

[English]

Illegal Wine Factory

3234. SHRI JAGAT VIR SINGH DRONA: Will the Minister of FINANCE be pleased to state:

(a) whether the Customs department had unearthed an illegal wine factory in Shastri Nagar of Kanpur, U.P.; and

(b) if so, the details thereof and the steps being taken to stop the illegal trade of wine and to save the Government's revenue ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) and (b) The Customs Department has not unearthed any case of illegal wine factory in Kanpur, U.P. It is also stated that production, manufacture, possession, transport, purchase and sale of liquor is a State subject.

Hence, appropriate steps are to be undertaken by the State Government.

Collection of Direct Tax

3235. SHRI N.S.V. CHITTHAN: Will the Minister of FINANCE be pleased to state:

(a) the total collection of direct taxes all over the country for the financial year 1996-97, State-wise;

(b) the details of the top hundred tax payers in the country; and

(c) the steps being taken to increase the revenue collections of direct taxes ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR): (a) and (b) The total collection of Direct Taxes all over the country upto 28.2.1997 is Rs. 28204.02 crores. The financial year is not yet over, therefore other details cannot be made available.

(c) The following steps are being taken to increase the revenue collections of direct-taxes:

- (i) Strengthen TDS Circles for better collections;
- (ii) Augment survey operations for better collections by way of Advance Tax;
- (iii) Ensure filing of Returns after due payment of self-assessment tax; and
- (iv) Complete assessment of big cases to increase collections by way of regular assessment.

Investors Interest in Private Terms Deposit

3236. SHRI RAMASHRAYA PRASAD SINGH : Will the Minister of FINANCE be pleased to state:

(a) whether the Government are aware that Investors take interest in private sector's terms (Fixed) deposits such as Tata Finance, L&T Finance, Birla Global Finance, Mahindra Finance, Twentieth Century Finance, Mafat Lal Finance, Annagram Finance and Apple Finance etc.;

(b) if so, the details thereof alongwith the reasons therefor; and

(c) The remedial steps taken by the Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) and (b) Reserve Bank of India (RBI) have reported that the finance companies named in the question are Non-Banking Financial Companies (NBFCs) accepting fixed deposits. Investor preference in fixed deposits could be on account of a number of reasons including interest which the institutions concerned give on the fixed deposits kept with them.

(c) Since NBFCs constitute an important segment of the financial sector, Government do not propose to take steps to reduce the fixed deposits of NBFCs. The RBI Act, 1934 has been amended to ensure, inter-alia, that NBFCs function in a manner consistent with the interest of the depositors.

World Bank Aided Project in Orissa

3237. SHRI MURALIDHAR JENA: Will the Minister for the State in the Ministry of FINANCE be pleased to state:

(a) the funds allocated for various World Bank aided projects in Orissa, project-wise;

(b) the year of completion of these projects ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) and (b) The details of World Bank aided projects in the State of Orissa is as follows :

(in US\$ Million)

S.No.	Name of the Project	Loan/Cr. Amount	Closing Date
1.	Orissa Water Resources Consolidation	290.90	30.09.02
2.	Orissa Power Sector Restructuring	350.00	31.12.02

* Besides these State Sector projects, there are a number of Multi-State and Central Sector projects in which the State of Orissa is a beneficiary.